



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24378.1 (-0.8%)

24353 - 24516



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24641	24579	24478	24416	24315	24253	24152

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Inside day
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	84%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24416. If Nifty trades above this level, it may further rally up to 24478-24579-24641 levels. However, if it trades below 24416 levels, we may witness profit booking in the market, and the index may correct up to 24315-24253-24152 levels.

Price Gainers

Script ID	Price	%Chg
TATACONSUM	1178.6	3.2
HINDUNILVR	2368.8	2.5
NTPC	405.4	2.3
HINDALCO	1039.9	1.8
TMPV	361.9	1.7

Price Losers

Script ID	Price	%Chg
HCLTECH	1285.3	-10.8
INFY	1268.6	-3.4
M&M	3149.7	-3.0
TCS	2538.5	-2.8
TECHM	1462.6	-2.6

Index

CMP

Prior Day's Range

BANK NIFTY

57124.5 (-0.4%)

57002 - 57438



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57810	57624	57374	57188	56938	56752	56502

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (0.2), 200-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57188. If Bank Nifty trades above this level, it may rally up to 57374-57624-57810 levels. However, if it trades below 57188 levels, we may witness profit booking in the market, and the index may correct up to 56938-56752-56502 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	870.1	1.6
CANBK	145.2	0.7
IDFCFIRSTB	68.4	0.7
AUBANK	1043.2	0.5
PNB	113.1	0.5

Price Losers

Script ID	Price	%Chg
ICICIBANK	1367.6	-1.5
HDFCBANK	799.9	-1.5
KOTAKBANK	376.9	-1.4
SBIN	1103.3	-0.8
BANKBARODA	282.8	-0.5

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